

To receive the current STC Committee budget statements and consider any actions and associated expenditure

Report to: Policy & Finance

Date of Report: 12 May 2026

Officer Writing the Report: Finance Officer

Purpose of the report:

To provide an update of any potential budget overspend and recommend a virement.

Officer's Recommendations

To recommend that members ratify the budget listed below, as it was finalised to meet the year-end deadline before the P&F Committee was able to meet.

Report Summary

The March 2026 P&F budget has been finalised, including year-end adjustments for timing differences (for example, annual subscription costs relating to 2026/27 carried forward and costs incurred in 2025/26 where invoices had not yet been received).

Following these adjustments, all budgets were reviewed. Where overspends were identified, investigations were undertaken and virements processed where appropriate. Due to the timing of the P&F Committee meeting, a virement requires formal ratification.

The table below sets out the affected budget, the reason for the overspend, and the value of the virement required. The budget is also clearly identified on the P&F budget report at the bottom of the page and the text highlighted in yellow.

| Budget | Budget Code FROM | Budget Code TO | Budget Details for Virement recommendation | Virement Amount | Reason for Virement |
|---------------|------------------------------|--------------------------|--|------------------------|---|
| P&F | 6221 PF Town Messenger | 6208 PF Subscriptions | Budgeted Spend: £16,869 Actual Spend: £17,580 | £711.00 | New SLCC membership for OM/ATC £300 Additional Nitro licences for new staff £302 New software for creating text to speak on videos (Addon) £156 |

Signature of Officer:

Finance Officer